

Message Text

UNCLASSIFIED

PAGE 01 QUITO 05222 060228Z
ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 COME-00 OPIC-06 L-03 AID-05
/037 W

-----130914 070116Z /65

R 051410Z AUG 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 5298

UNCLAS QUITO 5222

E.O. 11652: N/A
TAGS: EINV, EC
SUBJECT: POSSIBLE DISCUSSIONS BETWEEN OPIC AND GOE OFFICIALS RE
POLITICAL RISK INSURANCE PROGRAM

REF: STATE 177609

1. ON AUGUST 3, E/O COUNSELOR DISCUSSED PROPOSED EXCHANGE OF NOTES, RE INVESTMENT GUARANTEES, WITH FONOFF OFFICIALS. IT WAS EVIDENT THAT FONOFF STILL HAS NOT WORKED OUT A DRAFT THAT HAS BEEN CLEARED IN-HOUSE. MEETING ENDED WITH TIME-WORN ASSURANCE THAT FONOFF WOULD HAVE A TEXT TO SHOW US "SOON".

2. E/C COUNSELOR THEREUPON COLLARED JULIO CORREA, ECONOMIC ADVISER TO FONOFF, FOR PRIVATE INFORMAL SESSION AND STRESSED THAT IT WOULD BE VERY MUCH IN GOE'S OWN INTEREST TO BREAK THE EVIDENT DEADLOCK ON THIS WITHIN THE FONOFF. AFTER REVIEWING VARIOUS POSSIBLE STRATEGIES, THE ONE THAT SEEMED TO BOTH PARTIES TO BE MOST LIKELY TO SUCCEED WAS THAT OF HAVING OPIC SEND A SMALL DELEGATION--TWO TO FOUR REPRESENTATIVES--TO HAVE TALKS DIRECTLY WITH APPROPRIATE FONOFF (AND PERHAPS ALSO MICEI) OFFICIALS, TO THRASH OUT THE ISSUES.

3. IT WAS AGREED THAT E/C COUNSELOR WOULD SOUND OUT
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OPIC ON THIS WHILE CORREA WOULD SOUND OUT FONOFF OFFICIALS. ACCORDINGLY, OPIC IS REQUESTED TO INFORM THE EMBASSY SOONEST AS TO WHETHER IT WOULD BE WILLING TO SEND A DELEGATION TO QUITO; WHO WOULD BE THE MEMBERS; AND WHAT DATES WOULD BE MOST CONVENIENT IN THE NEAR FUTURE (AUGUST-SEPTEMBER).

4. CORREA SAID HE PRESUMES SUCH AN OPIC DELEGATION WOULD NOT ONLY LAY OUT OPIC'S VIEWS ON HOW TO RECONCILE ITS REQUIREMENTS WITH ECUADOR'S OBLIGATIONS UNDER THE ANDEAN PACT, BUT ALSO TO PRESENT EVIDENCE AS TO ANY UNDERSTANDINGS OPIC HAS REACHED WITH OTHER ANDEAN GOVERNMENTS SUCH AS THAT WITH BOLIVIA CITED IN REFTEL.

5. CORREA REQUESTED THAT FONOFF BE SUPPLIED WITH A COPY OF THE CURRENT INVESTMENT-GUARANTEE AGREEMENT BETWEEN THE USG AND MEXICO, WHICH HE RECALLED HAVING SEEN SOME TIME AGO AND WHICH HE THOUGHT MIGHT BE USEFUL TO SHOW TO SOME OF HIS FONOFF COLLEAGUES.

6. ACTION REQUESTED: (A) DEPARTMENT IS REQUESTED TO RAISE THIS MATTER WITH OPIC AND RELAY RESPONSE CONCERNING PARA 3 PROMPTLY. (B) PLEASE FORWARD COPY OF USG-MEXICO AGREEMENT SOONEST.
BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, AGREEMENTS, DIPLOMATIC DISCUSSIONS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO05222
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770283-0668
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770892/aaaadaem.tel
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Litigation Codes:
Litigation History:
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Message ID: 52f06f61-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 177609
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1697668
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE DISCUSSIONS BETWEEN OPIC AND GOE OFFICIALS RE POLITICAL RISK INSURANCE PROGRAM
TAGS: EINV, EC, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/52f06f61-c288-dd11-92da-001cc4696bcc
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